

From Baby Boom towards Social Health Insurance

To C. Y. LEUNG Chief Executive of Hong Kong Government, who announced new Policy Address on 14-1-2015 Wednesday, I was whatsoever, rather disappointed to content of it.

As on the strong request about General Populace's Retirement Security locally, HK Govt. however, took posture of so flinched from bearing pursuance of it.

Actually, from more macroscopic aspect now year 2015 is exactly just the 70th Anniversary of the end of the 2nd World War (WWII). This really make us to imagine about emergence of, the new post-retirement age for those people of post-war Baby Boom.

That so called Baby Boom in sociology, basically points to that situation, after the end of the 2nd World War fertility of many countries of both developed or not showed, very high rate of descending new born babies for descendent of the families.

Thereby, since 1946 till about mid 1960s the approximate 20 years after End of WWII, it could be so called Post-war Baby Boom, for the stage very common 1 couple bore 4, to 5 or even more children in that family.

To those who was born in 1952, Chinese Lunar Dragon that could be peak of fertility for post-war baby boom in Hong Kong, now 2015 the person is at already 63 years of age. Up to 2017, the age will be at 65 years old, which mean almost all of them have to reach the age of retirement. Thereafter, be jobless with nil income will their prospect. To this arising post-war baby boom who will nearly all reach to age of post-retirement, implies no doubt, HK-Govt. will have to largely expand its public expenditure on elderly welfare!

On meeting this trend, I deem, under having quite fiscal surplus for the Govt., it shall concentrate on Financing to similar as Social Public Health Insurance as alternative. In this case, whoever citizens of elderlies or young people will, still be secured for healthcare guarantee when having been longer-time stayed in public hospital. Apparently, it ought to be really sounder utilization of public expense on facing the new ageing society.