

## **Truly refuse to broaden salary taxing rate!**

On 25-2-2015 Wed. the 7th New Day of Chinese Lunar New Year, John TSANG Financial Secretary of HK Govt. announced new 2015-16 Budget.

Over fiscal surplus of US\$10 billion, really indicates a so blissful accounting forecast to the public!

However, on further deliberation to it, could it be found quite large ratio of tax-revenues belong to non-recurrent one, like land premium, stamp-duty, etc.

In contrast, proportion of recurrent revenue like salary tax, profit tax drastically declined in the previous annum. Hence, be the voice of urge for “broaden” (salary) tax-base, really arisen in the recent months.

It can involve, that the Line of personal allowance on tax-payment, be lowered from such as, US\$15,000- income annually, to US\$12,000- alike for “broadening” that salary tax base.

An advantage of it is to reduce taxing burden of Middle class, under be part of its fiscal levying resource paid by low-frontline employees.

Nevertheless, it whatsoever can just be identified as, the arrangement of “Fattening top while to slim bottom” in an enterprise!

Look to the incumbent official salary-classification in HK Government, obviously, how can it be found further bi-polarized at extreme “some-ten times” to wages of governmental staff presently?

And it is so, called “perverted head leads to crooked body”. Similarly by wider wage gap between of the top, & of the bottom in governmental institution, many private companies followed as for, staff’s remunerations to stress alike on “Esteem to hierarchic-Seniority” in Chinese, neo-Confucian belief.

Actually, to be stricter to say all just are employees in an enterprise whoever works in high, or low-frontline stratum. Only shareholders are employers. So, for offset against tendencies of wider wealth gap, wage gap, truly so sensible at adopting refusal on, broadening of salary tax-levying rate.